## RESOLUTION 81-45

EXPRESSING APPRECIATION TO STUART HONSE ON THE OCCASION OF HIS RESIGNATION AS DIRECTOR, PROGRAMS OF THE CALIFORNIA HOUSING FINANCE AGENCY (CHFA)

WHEREAS, Stuart Honse, one of the original officers of the California Housing Finance Agency, was appointed its first Director, Administration, and was subsequently appointed Director, Programs; and

WHEREAS, Stuart Honse served as Secretary to the Board of Directors of the CHFA; and

WHEREAS, Stuart Honse was a major participant in the creation, development, and direction of CHFA activities; and

WHEREAS, Stuart Honse has tirelessly and unselfishly worked to help mold the CHFA into a strong, independent and competent financing institution; and

WHEREAS, Stuart Honse's considerable knowledge, expertise and dedication was instrumental in the development of CHFA into a financially sound and socially responsive Agency; and

WHEREAS, Stuart Honse has tendered his resignation effective September 16, 1981, to enter the private sector; and

WHEREAS, Stuart Honse's devotion to public service and the CHFA have earned him the esteem of all who know him.

NOW, THEREFORE, BE IT RESOLVED, that we the members of the Board of Directors, California Housing Finance Agency, do hereby acknowledge our deep appreciation to Mr. Honse for his exemplary service, the high ideals he brought to public service and to the CHFA, and we wish him the very best in his future endeavors.



FOR THE BOARD OF DIRECTORS

/S/

ANTHONY M. FRANK, Chairperson Board of Directors

FOR THE CHFA

/S/

WALTER G. FARR, Jr. Executive Director